



SELLER'S BUSINESS DISCLOSURE STATEMENT

This disclosure statement refers to the business known as _____ and located at (address)_____. The seller provides the information for the purpose of it being disclosed to a buyer knowing that the buyer may rely on it in deciding whether to purchase the business and that it may influence the price and terms offered for the business by the buyer to the seller.

A. Regulations

Are there any matters in process or unresolved with any agency of the following type involving the business, its operations, or assets? Are there any threatened or pending claims against the business or its agents involving any regulation, ordinance, law or rule administered by any agency of the following type? Answer yes (y) or no (n).

- ___ Health Department
- ___ Fire Department
- ___ Building Department
- ___ Zoning Commission
- ___ Department of Agriculture
- ___ State Alcoholic Beverage Department
- ___ Environmental Agencies
- ___ Police Department
- ___ OSHA
- ___ Department of Employment
- ___ Internal Revenue Service
- ___ State Tax Authorities, Income, Sales, Etc.
- ___ Do you pay Workers Comp.
- ___ Vacation Days due employee's post closing
- ___ Workers Comp

If yes, or any other, explain: _____

Seller understands, Seller is responsible to pay buyer any paid vacation days or benefits accrued to the day of closing.

Initial

B. Legal Considerations

Is the business affected by any of the following? Answer yes (y) or no (n).

- ___ Pending Litigation
- ___ Unresolved Insurance Claims
- ___ Outstanding Lease Agreements (other than on the premises)
- ___ Outstanding Contracts or Agreements
- ___ Back Wages due to Claims for the Same
- ___ Product Liability Exposure
- ___ Unpaid Medical or Other Insurance Premiums
- ___ Other Pending or Outstanding Problems or Concerns
- ___ Claims for Unfair Labor Practices
- ___ Union Problems or Demand for Unionization
- ___ Internal Revenue Service
- ___ State Tax Authorities, Income, Sales, Etc.



If yes, or any other, explain: _____.

C. Environment

Does the business have any problems or potential problems in areas regulated by any of the following?
Answer yes (y) or no (n).

- ___ Occupational Safety and Health Act
- ___ Clean Air Act
- ___ Noise Pollution Control
- ___ Clean Water Act
- ___ Federal Water Pollution
- ___ National Environmental Policy Act
- ___ Federal Comprehensive Environmental Act
- ___ Response, Compensation Environmental Act
- ___ Resource Conservation Recovery Act
- ___ Department of Employment
- ___ Internal Revenue Service
- ___ State Tax Authorities, Income, Sales, Etc.
- ___ Any Other

If yes, or any other, explain: _____.

Does your business include the disposing of any hazardous waste? Yes or No _____

If yes, or any other, explain: _____.

D. Required Licenses, Permits and Certificates

- List all required:
- Licenses _____
 - Permits _____
 - Certificates _____

E. Existing Contracts:

List all existing contracts:

The information above is not part of any contract, nor is it a contract between a buyer and seller. It is a disclosure only, made by the seller, and is not a representation by the broker or agent.

The seller certifies below that the above is true and accurate to the best of the seller's knowledge.

Seller Name: _____ Date: _____

Signed by: _____
Title

The undersigned Buyer hereby acknowledges receiving a copy of this Seller Disclosure

Buyer Name: _____ Date: _____

Signed by: _____
Title